

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	6		
Continuing operations		20,954	24,250
Discontinuing operations	11	156,995	160,937
		<b>177,949</b>	185,187
Cost of sales		<b>(149,125)</b>	(157,706)
Gross profit		<b>28,824</b>	27,481
Other revenue	6	1,450	1,440
Gain on discontinuing operations	11	10,566	–
Selling and distribution costs		<b>(17,940)</b>	(10,184)
Administrative expenses		<b>(54,540)</b>	(50,811)
Amortisation of goodwill		<b>(10,282)</b>	(11,071)
Provision for impairment in value of fixed assets		<b>(8,046)</b>	(6,576)
Provision for doubtful debts		<b>(9,832)</b>	(1,600)
Provision for impairment in value of goodwill		–	(14,015)
Provision for impairment in value of investment		–	(250,000)
LOSS FROM OPERATING ACTIVITIES	7	<b>(59,800)</b>	(315,336)
Finance costs	9	<b>(2,341)</b>	(1,279)
LOSS BEFORE TAX			
Continuing operations		<b>(38,978)</b>	(278,037)
Discontinuing operations	11	<b>(23,163)</b>	(38,578)
		<b>(62,141)</b>	(316,615)
Taxation	10		
Continuing operations		–	–
Discontinuing operations	11	<b>(188)</b>	31
		<b>(188)</b>	31
LOSS BEFORE MINORITY INTERESTS		<b>(62,329)</b>	(316,584)
Minority interests		<b>9,723</b>	(6,134)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	<b>(52,606)</b>	(322,718)
LOSS PER SHARE	13		
Basic		<b>(9.2 cents)</b>	(58.8 cents)
Diluted		N/A	N/A