

## COMPANY BALANCE SHEET

As at 31 December, 2003

	<i>Notes</i>	<b>2003</b> <i>HK\$'000</i>	2002 <i>HK\$'000</i>
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	<b>228</b>	43
Interests in subsidiaries	17	<b>179,825</b>	122,364
		<b>180,053</b>	122,407
<b>CURRENT ASSETS</b>			
Prepayments and other receivables		<b>75</b>	1,150
Short term investment	23	–	23,415
Cash and cash equivalents	24	<b>1,157</b>	19,394
		<b>1,232</b>	43,959
<b>CURRENT LIABILITIES</b>			
Other payables and accruals		<b>1,254</b>	662
Due to a related company		<b>650</b>	450
Interest-bearing bank loans and other borrowings	27	<b>19,192</b>	–
		<b>21,096</b>	1,112
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>(19,864)</b>	42,847
		<b>160,189</b>	165,254
<b>CAPITAL AND RESERVES</b>			
Share capital	30	<b>5,717</b>	285,825
Reserves	31	<b>154,472</b>	(120,571)
		<b>160,189</b>	165,254

**Wu Fred Fong**  
*Director*

**Guo Duen How, Tom**  
*Director*