

## Shougang Century 2003 Highlights

### April 2003

Approval of the reduction of share premium of HK\$149,099,000 to offset against accumulated losses by the Court of First Instance, which paved the way for dividend distribution to our shareholders.



### May 2003

Placement of 190,476,000 new shares to Shougang Holding (Hong Kong) Limited and independent places at HK\$0.315 each, which raised the net proceeds of approximately HK\$56,743,000 to the Group.



### August 2003

- (a) Acquisition of approximately 28.24% of the equity interest in Online Investments Limited, the investment holding company of Jiaxing Eastern Steel Cord Co., Ltd. ("Jiaxing Eastern") which is engaged in the manufacturing of steel cords for radial tyres at a consideration of HK\$160,000,000. We can fully enjoy the growth and earnings of Jiaxing Eastern.
- (b) Placement of 60,000,000 new shares to independent places at HK\$0.680 each, which raised the net proceeds of approximately HK\$39,795,000 to the Group.



### October 2003

Payment of an interim dividend of HK1.5 cents per share to our shareholders.

