

Consolidated Income Statement

For the year ended 31 December 2003

		2003	2002
	Notes	HK\$	HK\$
Turnover	4	83,772,970	86,965,079
Other revenue	5	1,079,390	437,464
Other net income		2,178,103	179,558
Changes in inventories of finished goods		(1,411,112)	35,761
Raw materials and consumables used		(11,577,358)	(16,891,931)
Staff costs		(19,284,729)	(17,624,328)
Depreciation expenses		(2,502,711)	(2,598,843)
Revaluation surplus (deficit) in respect of properties other than investment properties		2,551,289	(5,612,603)
Net exchange gain		2,981,376	4,233,153
Net unrealised holding gain (loss) on investments in securities		4,725,731	(1,775,096)
Other operating expenses		(23,304,578)	(23,110,344)
Profit from operations		39,208,371	24,237,870
Finance costs	6	(2,573,692)	(2,494,214)
Profit before taxation	6	36,634,679	21,743,656
Taxation	9	(3,407,822)	(4,461,785)
Net profit for the year	10	33,226,857	17,281,871
Dividends	11	19,500,000	12,740,000
Earnings per share	12	25.6 cents	13.3 cents