			\mathbf{D}	CI 1
Conso	IIA	lated	Balance	Sneet

At 31 December 2003

Non-current assets Investment properties	135,818,950 43,810,374 1,344,700 - 180,974,024 10,932,523 27,353,868 2,239,621 2,224,261	113,717,900 43,278,557 1,344,700 150,000 158,491,157 11,217,964 34,637,114 3,465,442 1,974,952
Non-current assets Investment properties	43,810,374 1,344,700 - 180,974,024 10,932,523 27,353,868 2,239,621 2,224,261	43,278,557 1,344,700 150,000 158,491,157 11,217,964 34,637,114 3,465,442
Investment properties 13 Property, plant and equipment 14 Investments in securities 15 Long-term receivable Current assets Inventories 17 Trade receivables 18 Bills receivable Deposits, prepayments and other debtors Investments in securities 15 Tax recoverable Pledged bank deposits 19 Cash and cash equivalents 19 Current liabilities Bank overdrafts, secured Trade payables 20 Accrued charges and other creditors Tax payable Unclaimed dividends	43,810,374 1,344,700 - 180,974,024 10,932,523 27,353,868 2,239,621 2,224,261	43,278,557 1,344,700 150,000 158,491,157 11,217,964 34,637,114 3,465,442
Property, plant and equipment 14 Investments in securities 15 Long-term receivable Current assets Inventories 17 Trade receivables 18 Bills receivable Deposits, prepayments and other debtors Investments in securities 15 Tax recoverable Pledged bank deposits 19 Cash and cash equivalents 19 Current liabilities Bank overdrafts, secured Trade payables 20 Accrued charges and other creditors Tax payable Unclaimed dividends	43,810,374 1,344,700 - 180,974,024 10,932,523 27,353,868 2,239,621 2,224,261	43,278,557 1,344,700 150,000 158,491,157 11,217,964 34,637,114 3,465,442
Investments in securities 15 Long-term receivable Current assets Inventories 17 Trade receivables 18 Bills receivable Deposits, prepayments and other debtors Investments in securities 15 Tax recoverable Pledged bank deposits 19 Cash and cash equivalents 19 Current liabilities Bank overdrafts, secured Trade payables 20 Accrued charges and other creditors Tax payable Unclaimed dividends	1,344,700 - 180,974,024 10,932,523 27,353,868 2,239,621 2,224,261	1,344,700 150,000 158,491,157 11,217,964 34,637,114 3,465,442
Current assets Inventories 17 Trade receivables 18 Bills receivable Deposits, prepayments and other debtors Investments in securities 15 Tax recoverable Pledged bank deposits 19 Cash and cash equivalents 19 Current liabilities Bank overdrafts, secured Trade payables 20 Accrued charges and other creditors Tax payable Unclaimed dividends	180,974,024 10,932,523 27,353,868 2,239,621 2,224,261	150,000 158,491,157 11,217,964 34,637,114 3,465,442
Current assets Inventories 17 Trade receivables 18 Bills receivable Deposits, prepayments and other debtors Investments in securities 15 Tax recoverable Pledged bank deposits 19 Cash and cash equivalents 19 Current liabilities Bank overdrafts, secured Trade payables 20 Accrued charges and other creditors Tax payable Unclaimed dividends	10,932,523 27,353,868 2,239,621 2,224,261	158,491,157 11,217,964 34,637,114 3,465,442
Inventories 17 Trade receivables 18 Bills receivable Deposits, prepayments and other debtors Investments in securities 15 Tax recoverable Pledged bank deposits 19 Cash and cash equivalents 19 Current liabilities Bank overdrafts, secured Trade payables 20 Accrued charges and other creditors Tax payable Unclaimed dividends	10,932,523 27,353,868 2,239,621 2,224,261	11,217,964 34,637,114 3,465,442
Inventories 17 Trade receivables 18 Bills receivable Deposits, prepayments and other debtors Investments in securities 15 Tax recoverable Pledged bank deposits 19 Cash and cash equivalents 19 Current liabilities Bank overdrafts, secured Trade payables 20 Accrued charges and other creditors Tax payable Unclaimed dividends	27,353,868 2,239,621 2,224,261	34,637,114 3,465,442
Trade receivables Bills receivable Deposits, prepayments and other debtors Investments in securities Investments in securi	27,353,868 2,239,621 2,224,261	34,637,114 3,465,442
Bills receivable Deposits, prepayments and other debtors Investments in securities 15 Tax recoverable Pledged bank deposits 19 Cash and cash equivalents 19 Current liabilities Bank overdrafts, secured Trade payables 20 Accrued charges and other creditors Tax payable Unclaimed dividends	2,239,621 2,224,261	3,465,442
Deposits, prepayments and other debtors Investments in securities 15 Tax recoverable Pledged bank deposits 19 Cash and cash equivalents 19 Current liabilities Bank overdrafts, secured Trade payables 20 Accrued charges and other creditors Tax payable Unclaimed dividends	2,224,261	
Investments in securities 15 Tax recoverable Pledged bank deposits 19 Cash and cash equivalents 19 Current liabilities Bank overdrafts, secured Trade payables 20 Accrued charges and other creditors Tax payable Unclaimed dividends		1,974,952
Tax recoverable Pledged bank deposits 19 Cash and cash equivalents 19 Current liabilities Bank overdrafts, secured Trade payables 20 Accrued charges and other creditors Tax payable Unclaimed dividends		
Pledged bank deposits 19 Cash and cash equivalents 19 Current liabilities Bank overdrafts, secured Trade payables 20 Accrued charges and other creditors Tax payable Unclaimed dividends	25,226,558	26,846,867
Current liabilities Bank overdrafts, secured Trade payables 20 Accrued charges and other creditors Tax payable Unclaimed dividends	_	680,441
Current liabilities Bank overdrafts, secured Trade payables 20 Accrued charges and other creditors Tax payable Unclaimed dividends	31,200,000	63,237,979
Bank overdrafts, secured Trade payables 20 Accrued charges and other creditors Tax payable Unclaimed dividends	85,234,943	20,640,101
Bank overdrafts, secured Trade payables 20 Accrued charges and other creditors Tax payable Unclaimed dividends	184,411,774	162,700,860
Trade payables 20 Accrued charges and other creditors Tax payable Unclaimed dividends		
Accrued charges and other creditors Tax payable Unclaimed dividends	-	402,915
Tax payable Unclaimed dividends	1,838,670	1,227,423
Unclaimed dividends	6,363,377	5,291,761
	2,005,416	892,306
Don't loop, goograd	108,496	91,936
Bank loan, secured 23		50,022,000
	10,315,959	57,928,341
Net current assets	174,095,815	104,772,519
Total assets less current liabilities		263,263,676
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At 31 December 2003			
		2003	2002
	Notes	HK\$	HK\$
Non-current liabilities			
Provision for long service payments	21	1,873,363	2,214,764
Provision for directors' retirement scheme benefits	22 23	2,929,750 55,220,000	1,847,464 -
Bank loan, secured			
Deferred taxation	24	1,022,031	997,956
		61,045,144	5,060,184
NET ASSETS		294,024,695	258,203,492
CAPITAL AND RESERVES			
Issued capital	25	13,000,000	13,000,000
Reserves	26	281,024,695	245,203,492
		294,024,695	258,203,492

Approved and authorised for issue by the Board of Directors on 20 April 2004

GAN Wee Sean

Director

GAN Fock Wai, Stephen

Director

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