

Financial Highlights

	2003	2002	Increase (Decrease)
Turnover (HK\$'000)	2,825,978	3,380,037	(16.4%)
Profit for the year (HK\$'000)	1,259,166	1,126,343	11.8%
Shareholders' equity (HK\$'000)	14,490,840	13,497,806	7.4%
Earnings per share	HK\$1.34	HK\$1.22	9.8%
Dividend per share	HK50 cents	HK45 cents	11.1%
Interim	HK18 cents	HK15 cents	20.0%
Final	HK32 cents	HK30 cents	6.7%
Number of shares in issue	945,748,000	936,298,000	1.0%
Price per share (Year-end closing price)	HK\$17.75	HK\$10.75	65.1%
Market capitalisation (HK\$)	16,787 million	10,065 million	66.8%
Average return on equity	9.0%	8.7%	3.4%
Gearing ratio*	9.8%	10.4%	
Interest cover	58 times	25 times	

* $\text{interest-bearing loans} / (\text{shareholders' equity} + \text{minority interests} + \text{interest-bearing loans})$

