


# Balance Sheet

At 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>Non-Current Assets</b>			
Property, plant and equipment	13	5,993	8,100
Interest in subsidiaries	16	12,762,134	13,839,742
Interest in a jointly controlled entity	17	164,045	–
		<b>12,932,172</b>	<b>13,847,842</b>
<b>Current Assets</b>			
Deposits, prepayments and other receivables		19,494	21,885
Investments in securities	20	–	6,817
Dividend receivable		310,000	700,000
Bank balances and cash		2,600,688	1,087,956
		<b>2,930,182</b>	<b>1,816,658</b>
<b>Current Liabilities</b>			
Other payables and accrued charges		46,190	49,829
Short-term borrowings	27	800,000	800,000
		<b>846,190</b>	<b>849,829</b>
<b>Net Current Assets</b>			
		<b>2,083,992</b>	<b>966,829</b>
		<b>15,016,164</b>	<b>14,814,671</b>
<b>Capital and Reserves</b>			
Share capital	28	94,575	93,630
Reserves	30	13,861,956	13,921,041
		<b>13,956,531</b>	<b>14,014,671</b>
<b>Non-Current Liabilities</b>			
Amounts due to subsidiaries	31	259,633	–
Long-term bank loan	32	800,000	800,000
		<b>1,059,633</b>	<b>800,000</b>
		<b>15,016,164</b>	<b>14,814,671</b>



Lu Ming Fang  
Chief Executive Officer



Qian Shi Zheng  
Deputy CEO