

# Consolidated Statement of Changes in Equity

Year ended 31 December 2003

Notes	Issued capital	Share premium account	Hotel			PRC reserve funds	Retained profits	Proposed final dividend	Total	
			Capital reserve	property revaluation reserve	Exchange fluctuation reserve					
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000		
At 1 January 2002:										
As previously reported	62,250	4,839,497	303,151	2,051	34,663	400,775	1,350,191	112,050	7,104,628	
Prior year adjustment:										
SSAP 12 – restatement of deferred tax	37	–	–	(135,719)	(638)	(835)	–	58,669	–	(78,523)
As restated	62,250	4,839,497	167,432	1,413	33,828	400,775	1,408,860	112,050	7,026,105	
Revaluation surplus, net, as restated	37	–	–	–	1,760	–	–	–	–	1,760
Exchange realignment		–	–	–	–	(79)	–	–	–	(79)
Net gains and losses not recognised in the profit and loss account		–	–	–	1,760	(79)	–	–	–	1,681
Net profit for the year, as restated	37	–	–	–	–	–	–	406,828	–	406,828
Final 2001 dividend declared		–	–	–	–	–	–	–	(112,050)	(112,050)
Interim 2002 dividend	12	–	–	–	–	–	–	(62,250)	–	(62,250)
Proposed final 2002 dividend	12	–	–	–	–	–	–	(112,050)	112,050	–
Transfer to reserves		–	–	1,338	–	–	94,917	(96,255)	–	–
Capitalisation of reserves of a subsidiary		–	–	2,484	–	–	(10,953)	8,469	–	–
At 31 December 2002, as restated		62,250	4,839,497*	171,254*	3,173*	33,749*	484,739*	1,553,602*	112,050	7,260,314

# Consolidated Statement of Changes in Equity *(continued)*

Year ended 31 December 2003

Notes	Hotel									
	Issued capital	Share premium account	Capital reserve	Hotel property revaluation reserve	Exchange fluctuation reserve	PRC reserve funds	Retained profits	Proposed final dividend	Total	
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
			(note 40(a)(iii))			(note 40(a)(ii))				
At 1 January 2003:										
As previously reported	62,250	4,839,497	306,973	4,564	34,584	484,739	1,498,343	112,050	7,343,000	
Prior year adjustment:										
SSAP 12 – restatement of deferred tax	37	-	-	(135,719)	(1,391)	(835)	-	55,259	-	(82,686)
As restated	62,250	4,839,497*	171,254*	3,173*	33,749*	484,739*	1,553,602*	112,050	7,260,314	
Net gains not recognised in the profit and loss account – Exchange realignment										
	-	-	-	-	1,724	-	-	-	1,724	
Deemed disposal of subsidiaries										
	-	-	126,283	397	(507)	(4,602)	(121,571)	-	-	
Impairment of goodwill remaining eliminated against consolidated capital reserve										
16	-	-	5,132	-	-	-	-	-	5,132	
Net profit for the year										
	-	-	-	-	-	-	453,268	-	453,268	
Final 2002 dividend declared										
	-	-	-	-	-	-	-	(112,050)	(112,050)	
Interim 2003 dividend										
12	-	-	-	-	-	-	(62,250)	-	(62,250)	
Proposed final 2003 dividend										
12	-	-	-	-	-	-	(112,050)	112,050	-	
Transfer to reserves										
	-	-	3,974	-	-	123,296	(127,270)	-	-	
<b>At 31 December 2003</b>	<b>62,250</b>	<b>4,839,497*</b>	<b>306,643*</b>	<b>3,570*</b>	<b>34,966*</b>	<b>603,433*</b>	<b>1,583,729*</b>	<b>112,050</b>	<b>7,546,138</b>	
Reserves retained by:										
Company and subsidiaries	62,250	4,839,497	462,237	397	28,549	506,910	1,487,052	112,050	7,498,942	
Jointly-controlled entities	-	-	(155,594)	3,173	3,807	9,075	(64,660)	-	(204,199)	
Associates	-	-	-	-	2,610	87,448	161,337	-	251,395	
<b>At 31 December 2003</b>	<b>62,250</b>	<b>4,839,497</b>	<b>306,643</b>	<b>3,570</b>	<b>34,966</b>	<b>603,433</b>	<b>1,583,729</b>	<b>112,050</b>	<b>7,546,138</b>	
Reserves retained by:										
Company and subsidiaries, as restated	62,250	4,839,497	326,760	-	27,019	394,988	1,462,936	112,050	7,225,500	
Jointly-controlled entities, as restated	-	-	(155,506)	3,173	4,120	2,925	(41,260)	-	(186,548)	
Associates, as restated	-	-	-	-	2,610	86,826	131,926	-	221,362	
At 31 December 2002, as restated	62,250	4,839,497	171,254	3,173	33,749	484,739	1,553,602	112,050	7,260,314	

\* These reserves accounts comprise the consolidated reserves of HK\$7,371,838,000 (2002: HK\$7,086,014,000, as restated) in the consolidated balance sheet.