

# 18 Balance Sheet

AS AT 31ST DECEMBER, 2003

	Note	2003 HK\$	2002 HK\$
<b>Non-current assets</b>			
Fixed assets	12	378,144	621,279
Other assets	14	3,882,423	2,231,360
Investments in subsidiaries	15	154,846,488	126,320,572
		159,107,055	129,173,211
<b>Current assets</b>			
Accounts receivable and prepayments	18	1,326,780	393,429
Other investments	19	13,774,060	14,238,176
Bank balances and cash		13,203,015	3,940,876
		28,303,855	18,572,481
<b>Current liabilities</b>			
Creditors and accruals	20	573,071	679,918
Bank overdraft	21	–	106,201
		573,071	786,119
<b>Net current assets</b>		27,730,784	17,786,362
<b>Total assets less current liabilities</b>		186,837,839	146,959,573
Financed by:			
Share capital	22	24,359,706	9,743,882
Reserves	23	162,478,133	137,215,691
<b>Shareholders' funds</b>		186,837,839	146,959,573

Lee Fong Lit David  
Director

Chow Pok Yu Augustine  
Director

The notes on pages 21 to 61 form an integral part of these financial statements.