

Company Balance Sheet

At 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current Asset			
Interests in subsidiaries	16	<u>119,580</u>	<u>194,153</u>
Current Assets			
Prepayments and deposits		<u>153</u>	<u>168</u>
Bank balances and cash		<u>44</u>	<u>81</u>
		<u>197</u>	<u>249</u>
Current Liabilities			
Other payables		<u>2,252</u>	<u>7,188</u>
Amounts due to subsidiaries		<u>35,725</u>	<u>34,911</u>
Amounts due to directors	30(b)	<u>1,868</u>	<u>–</u>
Other borrowings	21	<u>1,500</u>	<u>12,000</u>
		<u>41,345</u>	<u>54,099</u>
Net Current Liabilities		<u>(41,148)</u>	<u>(53,850)</u>
		<u>78,432</u>	<u>140,303</u>
Capital and Reserves			
Share capital	22	<u>828</u>	<u>689,956</u>
Reserves	23	<u>77,604</u>	<u>(549,653)</u>
		<u>78,432</u>	<u>140,303</u>

Xu Ying
Chairman

Liu Ming Hui
Managing Director