

Consolidated Statement of Changes in Equity

For the year ended 31 December 2003

	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Total equity at beginning of the year	203,340	66,345
Net loss for the year	(107,791)	(83,349)
Issue of shares	6,099	220,344
	<hr/>	<hr/>
Total equity at end of the year	101,648	203,340