

For the year ended 31st December 2003

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	<i>Note</i>	2003 HK\$'000	2002 HK\$'000
Turnover	2	44,153	66,652
Cost of sales		(33,673)	(40,870)
Gross profit		10,480	25,782
Other revenues	2	980	307
Selling expenses		(5,234)	(4,630)
Administrative and operating expenses		(31,569)	(43,388)
Other operating expenses, net		(7,305)	(10,940)
(Loss)/gain on disposal of subsidiaries engaged in discontinuing operations:			
Disposal of fire protection and suppression business in Hong Kong	3(a)	(14,309)	–
Disposal of building services contracting business	3(c)	–	29,355
Operating loss	4	(46,957)	(3,514)
Finance costs	5	(883)	(371)
Loss before taxation		(47,840)	(3,885)
Taxation credit/(charge)	6	493	(506)
Loss after taxation		(47,347)	(4,391)
Minority interests		620	433
Loss attributable to shareholders	7	(46,727)	(3,958)
Basic loss per share	8	HK1.1 cents	HK0.1 cent