

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December 2003

	<i>Note</i>	2003 HK\$'000	2002 HK\$'000
Total equity as at 1st January		155,758	159,716
Issue of shares	20	20,000	–
Loss attributable to shareholders		(46,727)	(3,958)
Total equity as at 31st December		129,031	155,758