

Consolidated Profit and Loss Account Year ended 31 December 2003

	<i>Notes</i>	Year ended 31 December 2003 HK\$'000	Period from 1 October 2001 to 31 December 2002 HK\$'000 (Restated)
TURNOVER	5	1,917,911	2,173,480
Cost of sales		(1,381,902)	(1,545,306)
Gross profit		536,009	628,174
Other revenue and gains		24,726	36,434
Selling and distribution expenses		(238,308)	(301,760)
Administrative expenses		(262,279)	(343,366)
PROFIT FROM OPERATING ACTIVITIES	6	60,148	19,482
Finance costs	7	(26,370)	(37,171)
Loss on disposal of subsidiaries, associates and jointly-controlled entity		–	(6,672)
Write back of provision of investments in and amounts due from jointly-controlled entities		–	3,284
Share of profits and losses of:			
Jointly-controlled entities		1,486	1,100
Associates		–	(1,016)
PROFIT/(LOSS) BEFORE TAX		35,264	(20,993)
Tax	10	(1,998)	(2,192)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		33,266	(23,185)
Minority interests		–	(727)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	33,266	(23,912)
DIVIDENDS	12		
Interim		3,259	6,481
Proposed final		9,822	3,249
		13,081	9,730
EARNINGS/(LOSS) PER SHARE	13		
Basic		10.2 cents	(7.5 cents)
Diluted		10.1 cents	N/A