

## Consolidated Statement of Changes in Equity Year ended 31 December 2003

	Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Exchange fluctuation reserve HK\$'000	Reserve funds HK\$'000 <i>(note 32(a))</i>	Capital reserve/ reserve/ (goodwill) HK\$'000 <i>(note 32(a))</i>	Capital redemption reserve HK\$'000	Investment	Retained profits HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000
								property revaluation reserve HK\$'000			
At 1 October 2001:											
As previously reported		31,192	275,941	(2,093)	11,607	6,061	4,703	213	242,976	24,955	595,555
Prior year adjustment:											
SSAP12 – restatement of deferred tax	28	–	–	–	–	–	–	–	4,113	–	4,113
As restated		31,192	275,941	(2,093)	11,607	6,061	4,703	213	247,089	24,955	599,668
Exchange realignment		–	–	4,927	–	–	–	–	–	–	4,927
Net gains and losses not recognised in the profit and loss account		–	–	4,927	–	–	–	–	–	–	4,927
Transfer from retained profits	32(a)	–	–	–	1,045	–	–	–	(1,045)	–	–
Scrip dividends	30	1,018	15,267	–	–	–	–	–	–	–	16,285
Exercise of share options	30	228	923	–	–	–	–	–	–	–	1,151
Release upon disposal of subsidiaries		–	–	(2,535)	(4,397)	–	–	–	4,397	–	(2,535)
Release upon disposal of associates and jointly-controlled entity		–	–	367	(2,315)	–	–	–	2,315	–	367
Net loss for the period		–	–	–	–	–	–	–	(23,912)	–	(23,912)
Final 2001 dividend declared		–	–	–	–	–	–	–	–	(24,955)	(24,955)
First interim dividend for 2002	12	–	–	–	–	–	–	–	(3,232)	–	(3,232)
Second interim dividend for 2002	12	–	–	–	–	–	–	–	(3,249)	–	(3,249)
Proposed final 2002 dividend	12	–	–	–	–	–	–	–	(3,249)	3,249	–
At 31 December 2002		32,438	292,131	666	5,940	6,061	4,703	213	219,114	3,249	564,515

# Consolidated Statement of Changes in Equity Year ended 31 December 2003 (cont'd)

Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Exchange fluctuation reserve HK\$'000	Reserve funds HK\$'000 <i>(note 32(a))</i>	Capital reserve/ (goodwill) HK\$'000 <i>(note 32(a))</i>	Capital redemption reserve HK\$'000	Investment property revaluation reserve HK\$'000	Retained profits HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000	
At 1 January 2003:											
	As previously reported	32,438	292,131	666	5,940	6,061	4,703	213	215,506	3,249	560,907
Prior year adjustment:											
28	SSAP12 – restatement of deferred tax	–	–	–	–	–	–	–	3,608	–	3,608
	As restated	32,438	292,131	666	5,940	6,061	4,703	213	219,114	3,249	564,515
15	Revaluation surplus	–	–	–	–	–	–	3,146	–	–	3,146
	Exchange realignment	–	–	193	–	–	–	–	–	–	193
Net gains and losses not recognised in the profit and loss account											
		–	–	193	–	–	–	3,146	–	–	3,339
32(a)	Transfer from retained profits	–	–	–	326	–	–	–	(326)	–	–
30	Exercise of share options	302	1,223	–	–	–	–	–	–	–	1,525
	Final 2002 dividend declared	–	–	–	–	–	–	–	–	(3,249)	(3,249)
	Net profit for the year	–	–	–	–	–	–	–	33,266	–	33,266
12	Interim dividend for 2003	–	–	–	–	–	–	–	(3,259)	–	(3,259)
12	Proposed final 2003 dividend	–	–	–	–	–	–	–	(9,822)	9,822	–
<b>At 31 December 2003</b>											
		<b>32,740</b>	<b>293,354*</b>	<b>859*</b>	<b>6,266*</b>	<b>6,061*</b>	<b>4,703*</b>	<b>3,359*</b>	<b>238,973*</b>	<b>9,822</b>	<b>596,137</b>
Reserves retained by:											
	Company and subsidiaries	32,740	293,354	1,686	6,266	6,061	4,703	3,359	266,750	9,822	624,741
	Jointly-controlled entities	–	–	(827)	–	–	–	–	(27,777)	–	(28,604)
<b>31 December 2003</b>											
		<b>32,740</b>	<b>293,354</b>	<b>859</b>	<b>6,266</b>	<b>6,061</b>	<b>4,703</b>	<b>3,359</b>	<b>238,973</b>	<b>9,822</b>	<b>596,137</b>
Company and subsidiaries											
		32,438	292,131	1,493	5,940	6,061	4,703	213	248,342	3,249	594,570
Jointly-controlled entities											
		–	–	(827)	–	–	–	–	(29,228)	–	(30,055)
<b>31 December 2002</b>											
		<b>32,438</b>	<b>292,131</b>	<b>666</b>	<b>5,940</b>	<b>6,061</b>	<b>4,703</b>	<b>213</b>	<b>219,114</b>	<b>3,249</b>	<b>564,515</b>

\* These reserve accounts comprise the consolidated reserves of HK\$553,575,000 (2002 (restated): HK\$528,828,000) in the consolidated balance sheet.