

## BALANCE SHEET

As at 31st December, 2003

	Note	2003 HK\$'000	2002 HK\$'000
<b>ASSETS</b>			
NON-CURRENT ASSETS			
Fixed assets	17	1,626	340
Interests in subsidiaries	29	1,793,759	1,683,173
Interests in an associate	19	28,435	53,913
Investment securities	20	31,915	3,165
Held-to-maturity securities	21	–	78,648
		<b>1,855,735</b>	<b>1,819,239</b>
CURRENT ASSETS			
Other investments in securities	23	194,681	63,967
Debtors, prepayments and deposits		1,984	8,895
Certificates of deposit held		–	1,000,000
Cash and bank balances		742,831	17,902
		<b>939,496</b>	<b>1,090,764</b>
<b>TOTAL ASSETS</b>		<b>2,795,231</b>	<b>2,910,003</b>
<b>EQUITY AND LIABILITIES</b>			
CAPITAL AND RESERVES			
Share capital	25	1,346,829	1,351,537
Reserves	26	1,393,605	1,411,013
		<b>2,740,434</b>	<b>2,762,550</b>
CURRENT LIABILITIES			
Creditors and accruals		54,797	9,163
Provision for loss on guaranteed return arrangement for fund management		–	138,290
		<b>54,797</b>	<b>147,453</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,795,231</b>	<b>2,910,003</b>

**Stephen Riady**  
Director

**John Lee Luen Wai**  
Director