

BIOGRAPHICAL DATA OF DIRECTORS AND SENIOR MANAGEMENT

EXECUTIVE DIRECTORS

Mr. Thomas Wu Chen San, aged 53, is the Chairman of the Group and is responsible for the Group's sales, marketing and strategic planning. Mr. Wu joined the footwear business founded by his father, Mr. Wu Suei, in the early 1970's and has 34 years' experience in the footwear manufacturing business.

Mr. Michael Wu Jenn Chang, aged 46, is the Deputy Chairman of the Group and is responsible for the Group's finance, production and purchasing. Mr. Wu is a director of the Taiwan Footwear Manufacturing Association and the Chairman of the Taiwanese-invested Enterprises Association of Guangzhou. Mr. Wu joined the footwear business founded by his father, Mr. Wu Suei, in 1983 and has 21 years' experience in the footwear manufacturing business.

Mr. Jackson Wu Jenn Tzong, aged 48, is responsible for the Group's sourcing functions conducted in Taiwan through the Group's subsidiary, Tospstair International (Taiwan) Ltd. Mr. Wu joined the footwear business founded by his father, Mr. Wu Suei, in 1977 and has 27 years' experience in the footwear manufacturing business.

Mr. Arthur Yang Chih Chieh, aged 39, holds a Master's degree in international finance from Northrop University, California, the United States of America.

Mr. Steven Ho Chin Fa, age 51, is a Deputy General Manager of the Group. He is responsible for production management and staff training. Mr. Ho joined the Group in 1990 and has 21 years' experience in the footwear manufacturing business.

NON-EXECUTIVE DIRECTORS

Mr. Sanford Kent Dawson, aged 52, is President of S.K. Dawson & Co., a global executive search firm in Pittsburgh, Pennsylvania, USA. Mr. Dawson lived 18 years in the Far East, including in Singapore, Taiwan, China, Indonesia, and Hong Kong. Professionally, he acted as a lending officer in Chemical Bank, Managing Director of Stephens Asia Limited in Hong Kong, a subsidiary of the US investment bank Stephens Inc., and Vice President, Development of Oxbow International Power Corporation of West Palm Beach, Florida, USA. In recent years, he developed a large hotel complex in Shanghai as well as a 600 MW power plant in Zhejiang Province, China.

Mr. Yang Hui Kuan, aged 68, is the managing partner of Pao Chuan & Co., Certified Public Accountants, Taipei, Taiwan. Mr. Yang has over 37 years of accounting experience.

Ms. Fang Yen Ling, aged 46, is a partner of KPMG Peat Marwick, Certified Public Accountants, Taipei, Taiwan. She has 27 years of accounting and auditing experience. She is currently a member of the Taiwan Provincial CPA Association.

SENIOR MANAGEMENT

Mr. Lee Yiu Ming, aged 39, graduated from Hong Kong Polytechnic University and holds a Master's degree in business administration from the Queen's University of Belfast, Northern Ireland. He is an associate member of the Hong Kong Society of Accountants and a fellow member of the Association of Chartered Certified Accountants. Mr. Lee is a Deputy General Manager of the Group and the company secretary of the Company. He is responsible for the financial, accounting and company secretarial functions of the Group. Prior to joining the Group in May 1996, he worked for an international accounting firm for over seven years.

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Mr. Cheung Chi Yaun, age 45, is a production manager of Panyu Pegasus. Mr. Cheung joined the Group in 1995 and has 24 years' experience in footwear manufacturing.

Ms. Lin Hui Fan, aged 53, is a senior quality assurance inspector and oversees the quality of uppers. Ms. Lin joined the Group in 1991 and has 28 years' experience in footwear manufacturing. Ms. Lin is responsible for quality control of the Group's footwear products and has extensive experience in training quality control staff.

Mr. Yeh Ming Chieh, aged 47, is a manager of the chemical plant of Panyu Pegasus Footwear Co. Ltd. ("Panyu Pegasus"). He has 34 years' experience in footwear manufacturing and sole unit production. Prior to joining the Group in 1994, Mr. Yeh worked as a technical consultant in Taiwan, Indonesia and the PRC. He is responsible for the production management and research and development.

Mr. Hsieh Hsin Lee, aged 43, is a manager of Panyu Pegasus. Mr. Hsieh joined the Group in 1991 and has 24 years' experience in footwear manufacturing. He is responsible for the Group's production management and quality control process. He is also responsible for staff training.

Mr. Chang Jin Shing, aged 37, obtained a MSc degree in engineering management from the Coventry University, England. Mr. Chang is the manager of chemical plant of Panyu Pegasus and is in charge of the coordination between mold shop and shoes production department. Prior to joining the Group in 1999, Mr. Chang had worked in Feng Tay Shoes Group for around three years. Mr. Chang has experience in shoes manufacturing, specifically in mold area.

Mr. Sean Boyd, aged 38, is the General Manager of Panyu Pegasus. He is responsible for the business development of the Group. Prior to joining the Group in January 2003, Mr. Sean Boyd had worked in Nike for 13 years. Mr. Sean Boyd has rich experience in management.

John Fagan, aged 43, graduated from Wellingbrough Technical College. He is a Deputy General Manager of Panyu Pegasus in charge of product development and engineering. Prior to joining the Group in January 2003, Mr. Fagan had worked in Ecco for 10 years. Mr. Fagan has rich experience in product development and engineering.

Jong Wook Sun, aged 53, graduated from Busan National University. He is a Deputy General Manager Chemical Division of Panyu Pegasus. Mr. Sun joined the Group in November 2003. He has 26 years' experience in sole development and manufacture.

Mr. Lee Kuo Hwa, aged 47, is a Deputy General Manager of Panyu Pegasus. Mr. Lee graduated from East Texas State University, Texas, the US and holds a Master's degree in computer science. He is responsible for production management of the Group. Mr. Lee joined the Group in 2003 and has 10 years' experience in footwear manufacturing business.

Ms. Angela Lam Wai Man, aged 36, is the accounting manager of the Group. Ms. Lam obtained a bachelor degree in business studies from the City University of Hong Kong. She also holds a Master's degree in business administration and a Master's degree in information systems management from the Hong Kong University of Science and Technology. Ms. Lam is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Society of Accountants. Prior to joining the Group in 1996, Ms. Lam had worked with an international accounting firm for approximately five years.