

CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2003

	Notes	2003 US\$'000	2002 US\$'000
Turnover		129,552	115,405
Cost of sales		(102,234)	(91,664)
Gross profit		27,318	23,741
Other operating income		1,393	1,715
Selling and distribution costs		(6,609)	(6,175)
Administrative expenses		(14,743)	(12,468)
Profit from operations	5	7,359	6,813
Interest on bank borrowings wholly repayable within five years		(725)	(967)
Amortisation of goodwill of an associate		(79)	(135)
Impairment loss recognised in investment security	14	(2,493)	–
Share of results of associates		191	10
Share of results of jointly controlled entities		136	(6)
Profit before taxation		4,389	5,715
Taxation	7	(172)	(223)
Net profit attributable to shareholders		4,217	5,492
Dividends	8	2,369	1,862
Earnings per share	9		
Basic		0.58 US cent	0.76 US cent
Diluted		0.58 US cent	0.76 US cent