

## Directors and Senior Management

**Mr. Wang Qinghai**, aged 45, senior engineer. Mr. Wang was appointed as chairman of Shougang Concord Grand (Group) Limited (the “Company”), Shougang Holding (Hong Kong) Limited (“Shougang HK”) and Shougang Concord International Enterprises Company Limited (“Shougang International”) in April 2001. He is the deputy general manager of Shougang Corporation, the ultimate holding company of the Company, and has extensive experience in management and operation.

**Mr. Cao Zhong**, aged 44, economist. Mr. Cao holds a master degree in Economics. Mr. Cao was appointed as vice chairman of the Company, deputy chairman and general manager of Shougang HK, managing director of Shougang International and chairman of each Shougang Concord Century Holdings Limited (“Shougang Century”) and Shougang Concord Technology Holdings Limited (“Shougang Technology”) in November 2001. He also acts as deputy chairman and general manager of China Shougang International Trade and Engineering Corporation (“China Shougang”). Mr. Cao has extensive experience in corporate management and operation.

**Mr. Li Shaofeng**, aged 37. Mr. Li was appointed as managing director of the Company in November 2002. He holds a Bachelor Degree in Automatic Science from Beijing Technology University. He joined Shougang Corporation, the ultimate holding company of the Company in 1989. Mr. Li had held the position of deputy general manager in Beijing Shougang Hotel Development Company. Mr. Li was appointed as deputy managing director of Shougang Century in March 2000. He has extensive experience in steel industry management, sino-foreign joint ventures and property development. He resigned as managing director of the Company in April 2004.

**Mr. Chen Zheng**, aged 44, engineer and senior economist. Mr. Chen holds a bachelor degree in chemical engineering and a master degree in business administration. He was appointed as an executive director of the Company in January 2004. Mr. Chen has extensive experience in investing business and corporate management.

**Mr. Wang Tian**, aged 48, senior economist. Mr. Wang holds a bachelor degree in medicine from China Pharmacy University and completed his doctoral degree in finance at South-western Financial University. He was appointed as an executive Director of the Company in March 2004. Mr. Wang has extensive experience in the field of financial management. He had been awarded certificate and special allowance from People Republic of China Government as a commendation for his outstanding contribution in developing the financial business in Mainland China.

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**Ms. Cheng Xiaoyu**, aged 37. Ms. Cheng graduated from The Graduate School of Xian Jiaotong University and majored in Linguistics and Applied Linguistics. She joined Shougang International Trade and Engineering Corporation in 1988 as the official translator and had been the assistant to the managing director of Shougang International, the assistant general manager, the project manager and the secretary of the board of Shougang HK and the director of Shougang Century. She was appointed as an executive director of the Company and a director of Beijing Dongzhimen International Apartment Co., Limited in January 2004.

**Mr. Luo Zhenyu**, aged 34. Mr. Luo was appointed as director and deputy general manager of the Company in March 2002. He graduated from Tianjin University and the graduate school of Chinese Academy of Social Sciences with a bachelor degree in technology and a doctor degree in economics respectively. Mr. Luo has sound experience in international trading and investment banking. He resigned as director of the Company in April 2003.

**Ms. Xu Xianghua**, aged 54, senior accountant. Ms. Xu was appointed as director of the Company in November 2002. She was also appointed as director of Shougang International and director of Shougang Technology in March 2000. She was appointed as director of Shougang Century in September 2000 and deputy managing director of Shougang HK in August 2001. She joined Shougang Corporation in 1967 and had been a director of the finance section of China Shougang. Ms. Xu has extensive experience in management of steel industry, sino-foreign joint ventures, property development, import and export trading, overseas engineering projects. She resigned as director of the Company in April 2004.

**Mr. Leung Shun Sang, Tony**, aged 61. Mr. Leung was appointed as director of the Company in 1995. He is also a director of Shougang International, Shougang Technology and Shougang Century. He is the chief executive officer of Canadian Eastern Finance Limited, a member of the board of the CEF Group and also a director of MLC (Hong Kong) Limited.

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**Mr. Tam King Ching, Kenny**, aged 54. He was appointed as an independent non-executive director of the Company in February 1996. He is a practising Certified Public Accountant in Hong Kong. He holds a Bachelor's degree in Commerce and is a fellow member of the Hong Kong Society of Accountants and a member of the Institute of Chartered Accountants of Ontario, Canada. He is serving as a member of the Small and Medium Practitioners Committee and Insolvency Practitioners Committee in the Hong Kong Society of Accountants. Mr. Tam is also the Past President of The Society of Chinese Accountants and Auditors.

**Ms. Choy Hok Man, Constance**, aged 43. Ms. Choy was appointed as an independent non-executive director of the Company as well as Shougang International and Shougang Technology in April 2000. She holds directorship in a number of listed companies in Hong Kong. Ms. Choy is a practising solicitor in Hong Kong and England and is a partner of Sidley Austin Brown & Wood, an international law firm.