

截至二零零三年十二月三十一日止年度  
For the year ended 31 December 2003

		二零零三年 2003 千港元 HK\$'000	二零零二年 2002 千港元 HK\$'000
經營活動	Operating activities		
除稅前溢利	Profit before taxation	76,285	48,915
調整項目：	Adjustments for:		
利息支出	Interest expenses	97	—
利息收入	Interest income	(3,414)	(4,438)
物業、廠房及設備 之重估虧絀	Deficit on revaluation of property, plant and equipment	—	1,844
物業、廠房及 設備折舊	Depreciation on property, plant and equipment	35,929	33,125
物業、廠房及設備 以及在建工程之 撇銷虧損	Loss on written off of property, plant and equipment and construction-in-progress	94	31,638
處置物業、廠房及 設備之虧損／(收益)	Loss/(gain) on disposal of property, plant and equipment	42	(831)
存貨撥備	Provision for inventories	30	5,108
存貨撇銷	Written off of inventories	56	16,574
撥回應收賬款及 其他應收款的 呆壞賬撥備	Written back of provision for bad and doubtful debts on accounts and other receivables	—	(3,505)
應收賬款及其他應收款 的呆壞賬撥備	Provision for bad and doubtful debts on accounts and other receivables	160	—
營運資金變動前的 經營現金流量	Operating cash flows before movements in working capital	109,279	128,430
存貨增加	Increase in inventories	(17,354)	(43,174)
應收賬款及其他應收款增加	Increase in accounts and other receivables	(11,631)	(4,443)
預付款項、按金及其他 流動資產(增加)／減少	(Increase)/decrease in prepayments, deposits and other current assets	(2,460)	28,874
應收關聯公司款項 (增加)／減少	(Increase)/decrease in amounts due from related companies	(46)	1,463
應付賬款(減少)／增加	(Decrease)/increase in accounts payable	(8,120)	29,213
預提費用及包括應付中國 增值稅的其他應付款 增加／(減少)	Increase/(decrease) in accruals and other payables, including PRC VAT payable	4,745	(21,508)
應付董事款項增加／ (減少)	Increase/(decrease) in amounts due to directors	4,299	(9,769)
應付關聯公司款項減少	Decrease in amounts due to related companies	(59)	(1,751)
已付企業所得稅	Enterprise Income Tax paid	(6,116)	(9,457)
經營活動所得的現金淨額	Net cash generated from operating activities	72,537	97,878

# 綜合現金流量表

## CONSOLIDATED CASH FLOW STATEMENT

35

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		二零零三年 2003 千港元 HK\$'000	二零零二年 2002 千港元 HK\$'000
投資活動	Investing activities		
購置物業、廠房及設備 以及在建工程支出	Purchase of property, plant and equipment and expenditure on construction-in-progress	(74,747)	(114,205)
購置物業、廠房及設備 以及在建工程的預付款 及按金增加	Increase in prepayment and deposits paid for purchases of property, plant and equipment and construction-in-progress	(71,616)	(333)
處置物業、廠房及設備 以及在建工程所得款	Proceeds from disposal of property, plant and equipment and construction-in-progress	–	20,455
關聯公司退還 預付附屬公司 投資款項	Refund from a related company in respect of the prepayment for an investment in a subsidiary	–	100,000
已抵押存款減少	Decrease in pledged deposits	–	1,081
已收利息	Interest received	3,414	4,438
投資活動(使用)/所得的 現金淨額	Net cash (used in)/generated from investing activities	(142,949)	11,436
融資活動	Financing activities		
已付股息	Dividends paid	(8,144)	(24,434)
已付利息	Interest paid	(97)	–
融資活動使用的現金淨額	Net cash used in financing activities	(8,241)	(24,434)
現金及現金等值項目 (減少)/增加淨額	Net (decrease)/increase in cash and cash equivalents	(78,653)	84,880
年初現金及現金 等值項目	Cash and cash equivalents at beginning of the year	332,915	247,936
外匯兌換率變動之影響	Effect of changes in exchange rate	–	99
年末現金及現金等值 項目結存分析	Analysis of the balances of cash and cash equivalents at end of the year		
現金及銀行結存	Cash and bank balances	254,262	332,915