

Balance Sheet

At 20th February 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Property, plant and equipment	16	72,601	85,744
Interest in associates	17	10,744	10,711
Investment securities	18	8,882	9,782
Hire purchase debtors	20	16,653	19,802
Instalment loans receivable	21	157,866	59,259
Retained interests in securitisation trust	24	261,195	231,984
Pledged time deposits	36(c)	–	100,494
		<u>527,941</u>	<u>517,776</u>
Current assets			
Other investments	19	697	383
Hire purchase debtors	20	155,486	196,284
Instalment loans receivable	21	470,759	279,818
Credit card receivables	22	944,317	1,085,708
Retained interests in securitisation trust	24	652,336	500,630
Prepayments, deposits, interest receivable and other debtors		125,934	124,344
Pledged time deposits	36(d)	–	6,000
Time deposits		29,000	153,580
Bank balances and cash		78,077	82,429
		<u>2,456,606</u>	<u>2,429,176</u>
Current liabilities			
Creditors and accrued charges	25	40,946	33,305
Amount due to securitisation trust	24	41,657	31,136
Amount due to immediate holding company	27	963	11
Amount due to a fellow subsidiary	28	32,159	32,928
Amount due to ultimate holding company	29	47	47
Issued debt securities	33	–	326,713
Bank borrowings – repayable within one year	30	809,910	651,245
Taxation		21,238	861
		<u>946,920</u>	<u>1,076,246</u>
Net current assets		<u>1,509,686</u>	<u>1,352,930</u>
Total assets less current liabilities		<u>2,037,627</u>	<u>1,870,706</u>

Balance Sheet

At 20th February 2004

	<i>Notes</i>	2004 HK\$'000	2003 HK\$'000
Capital and reserves			
Issued capital	31	41,877	41,877
Share premium and reserves	32	1,141,750	1,076,828
		<u>1,183,627</u>	<u>1,118,705</u>
Non-current liabilities			
Bank borrowings – repayable after one year	30	835,000	750,000
Deferred taxation	34	19,000	2,001
		<u>854,000</u>	<u>752,001</u>
		<u>2,037,627</u>	<u>1,870,706</u>

The financial statements on pages 35 to 74 were approved and authorised for issue by the Board of Directors on 14th April 2004 and are signed on its behalf by:



DIRECTOR



DIRECTOR