

Balance Sheet

At 31st December, 2003

	Notes	2003 RMB'000	2002 RMB'000
Non-current assets			
Property, plant and equipment	14	–	–
Investments in subsidiaries	17	30,387	30,387
		30,387	30,387
Current assets			
Prepayments and other receivables		165	2,610
Amounts due from subsidiaries	21	30,151	24,141
Cash and bank balances		3,980	11,785
		34,296	38,536
Current liabilities			
Other payables and accruals		307	642
Amounts due to directors	25	555	–
Amount due to a subsidiary	21	2,591	–
		3,453	642
Net current assets			
		30,843	37,894
		61,230	68,281
Financed by:			
Share capital	27	42,386	42,386
Reserves	28	18,844	25,895
Shareholders' funds		61,230	68,281

The financial statements on pages 22 to 55 were approved by the Board of Directors on 20th April, 2004 and are signed on its behalf by:

Xu Lian Guo
Director

Zhang Yuqing
Director