

## Consolidated Cash Flow Statement

Year ended 31st December, 2003

	Notes	2003 RMB'000	2002 RMB'000
Cash flows from operating activities	29	28,492	4,673
Cash flows from investing activities			
Acquisition of property, plant and equipment		(48,301)	(634)
Acquisition of investment securities		-	(900)
Interest received		349	366
Net cash used in investing activities		(47,952)	(1,168)
Cash flows from financing activities			
Proceeds from bank borrowings		62,400	44,280
Repayments of bank borrowings		(44,891)	(30,389)
Decrease/(increase) in pledged deposit		10,620	(9,006)
Increase in restricted cash		(1,610)	-
Dividends paid		-	(4,242)
Net cash generated from financing activities		26,519	643
Net increase in cash and cash equivalents		7,059	4,148
Cash and cash equivalents, beginning of year		37,175	33,032
Exchange difference arising on translation of financial statements of foreign companies of the Group		(41)	(5)
Cash and cash equivalents, end of year		44,193	37,175
<b>Analysis of balance of cash and cash equivalents</b>			
Cash and bank balances		45,803	47,795
Less:			
Pledged deposit		-	(10,620)
Restricted cash		(1,610)	-
		44,193	37,175