

FINANCIAL SUMMARY

RESULTS

	Year ended 31st December,				
	1999	2000	2001	2002	2003
	RMB\$'000	RMB\$'000	RMB\$'000	RMB\$'000	RMB\$'000
Turnover	158,822	161,317	180,220	173,431	227,517
Profit from operations	24,534	30,843	43,842	6,547	21,684
Finance costs	(2,032)	(2,348)	(3,626)	(2,566)	(3,306)
Profit before taxation	22,502	28,495	40,216	3,981	18,378
Income tax (expenses)/credit	268	(8,045)	(2,089)	810	(4,485)
Profit after taxation	22,770	20,450	38,127	4,791	13,893
Minority interests	(4,109)	(4,075)	(4,790)	(84)	(2,426)
Profit attributable to shareholders	18,661	16,375	33,337	4,707	11,467

	As at 31st December,				
	1999	2000	2001	2002	2003
	RMB\$'000	RMB\$'000	RMB\$'000	RMB\$'000	RMB\$'000
Total assets	142,263	204,989	243,453	261,585	317,491
Total liabilities	(93,572)	(116,029)	(87,272)	(104,860)	(146,914)
Minority interests	(9,071)	(8,770)	(13,560)	(13,644)	(16,070)
Shareholders' funds	39,620	80,190	142,621	143,081	154,507

ASSETS AND LIABILITIES

Note: Prior years' figures have been adjusted to reflect the change in accounting policy for the adoption of SSAP 12 (Revised) – Income Taxes as described in Note 2 to the financial statements.