

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2003

	NOTES	2003 US\$'000	2002 US\$'000 (restated)
Turnover		28,114	31,505
Cost of sales		(25,278)	(30,369)
Gross profit		2,836	1,136
Other operating income	5	2,788	2,270
Distribution costs		(1,606)	(2,325)
Administrative expenses		(9,909)	(7,965)
Impairment loss recognised in respect of goodwill		(2,138)	–
Impairment loss recognised in respect of property, plant and equipment		(710)	(3,975)
Loss from operations	6	(8,739)	(10,859)
Finance costs	7	(1,161)	(1,523)
Share of results of associates		(1,386)	(1,680)
Allowance for amount due from an associate		(3,656)	–
Gain on disposal of subsidiaries	29	9,212	–
Gain (loss) on partial disposal of subsidiaries	8	362	(2,034)
Loss before taxation		(5,368)	(16,096)
Taxation	9	20	294
Loss before minority interests		(5,348)	(15,802)
Minority interests		695	2,218
Net loss for the year		(4,653)	(13,584)
Loss per share	10	US(0.05) cent	US(0.16) cent