

BALANCE SHEET

At 31 December 2003

	NOTES	2003 US\$'000	2002 US\$'000
Non-current assets			
Property, plant and equipment	11	1	1
Interests in subsidiaries	12	20,950	26,925
Interests in associates	13	2,904	–
Investments in securities	15	1,974	1,974
		25,829	28,900
Current assets			
Other receivables		4	2
Bank balances and cash		65	183
		69	185
Current liabilities			
Other payables		232	200
Amounts due to subsidiaries		9	10
Amount due to ultimate holding company	22	357	357
Convertible note – amount due within one year	23	1,204	–
Bank and other borrowings – amount due within one year	24	1,055	725
		2,857	1,292
Net current liabilities		(2,788)	(1,107)
		23,041	27,793
Capital and reserves			
Share capital	25	9,134	9,134
Reserves	28	13,446	15,939
		22,580	25,073
Non-current liabilities			
Bank and other borrowings – amount due after one year	24	461	1,516
Convertible note – amount due after one year	23	–	1,204
		461	2,720
		23,041	27,793

YANG DING-YUAN
CHAIRMAN

MENG TUNG-MEI, GRACE
DIRECTOR