

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2003

	Share capital US\$'000	Share premium US\$'000	Capital reserve US\$'000 (Note 28)	Warrant reserve US\$'000	General reserve US\$'000 (Note 28)	Exchange translation reserve US\$'000	Capital redemption reserve US\$'000	Accumul- ated losses US\$'000	Total US\$'000
Balance at 1 January 2002									
– as previously reported	7,599	41,737	716	3,602	1,897	(91)	4	(20,410)	35,054
– adoption of SSAP 12 (Revised) (note 2)	–	–	–	–	–	–	–	298	298
	7,599	41,737	716	3,602	1,897	(91)	4	(20,112)	35,352
Issue of share upon subscription from an existing shareholder	784	2,459	–	–	–	–	–	–	3,243
Issue of shares upon the exercise of warrants	751	1,189	–	–	–	–	–	–	1,940
Transfer of warrant reserve upon exercise of warrants	–	2,038	–	(2,038)	–	–	–	–	–
Transfer of reserve	–	–	–	–	151	–	–	(151)	–
Exchange difference arising from translation of operations of subsidiaries and associates and net gain not recognised in the income statement	–	–	–	–	–	3	–	–	3
Net loss for the year	–	–	–	–	–	–	–	(13,584)	(13,584)
Balance at 31 December 2002 and 1 January 2003	9,134	47,423	716	1,564	2,048	(88)	4	(33,847)	26,954
Transfer of reserve	–	–	–	–	10	–	–	(10)	–
Realised on disposal of subsidiaries	–	–	–	–	(188)	709	–	188	709
Exchange difference arising from translation of operations of subsidiaries and associates and net gain not recognised in the income statement	–	–	–	–	–	7	–	–	7
Net loss for the year	–	–	–	–	–	–	–	(4,653)	(4,653)
Balance at 31 December 2003	9,134	47,423	716	1,564	1,870	628	4	(38,322)	23,017