

FINANCIAL SUMMARY

The following tables summarise the Group's consolidated results for the five years ended 31 December 2003 together with the Group's net assets as at 31 December 2003, 2002, 2001, 2000 and 1999.

1. RESULTS

	2003 <i>US\$'000</i>	2002 <i>US\$'000</i>	2001 <i>US\$'000</i>	2000 <i>US\$'000</i>	1999 <i>US\$'000</i>
Turnover	28,114	31,505	35,833	74,533	98,537
(Loss) profit before taxation	(5,368)	(16,096)	22,863	(9,397)	(29,089)
Taxation	20	294	(474)	(582)	(379)
(Loss) profit before minority interests	(5,348)	(15,802)	22,389	(9,979)	(29,468)
Minority interests	695	2,218	1,866	(370)	(1,037)
Net (loss) profit for the year	(4,653)	(13,584)	24,255	(10,349)	(30,505)

2. ASSETS (LIABILITIES)

	2003 <i>US\$'000</i>	2002 <i>US\$'000</i>	2001 <i>US\$'000</i>	2000 <i>US\$'000</i>	1999 <i>US\$'000</i>
Property, plant and equipment	23,916	36,215	42,121	46,020	64,143
Interests in associates	4,958	4,544	6,070	7,496	2,557
Goodwill	–	3,079	–	–	–
Investments in securities	1,974	1,974	1,974	–	–
Other non-current assets	1,020	1,027	159	120	728
Net current assets (liabilities)	2,480	3,984	2,193	(55,394)	(48,896)
Non-current liabilities	(727)	(6,248)	(6,218)	–	(2,513)
Minority interests	(10,604)	(17,621)	(11,245)	(13,615)	(19,716)
Net assets (liabilities)	23,017	26,954	35,054	(15,373)	(3,697)

Financial statements for the year ended 31 December 2002 had been adjusted to reflect the change in accounting policy for the adoption of SSAP 12 (Revised) as described in note 2 to the financial statements. No restatement of financial statements for year ended 31 December 1999 to 31 December 2001 was made for the adoption of SSAP 12 (Revised) as the Company considered it is not practical to do so.