

## BALANCE SHEET

At 31st December, 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
<b>Non-current Assets</b>			
Investments in subsidiaries	16	130,719	130,719
Amount due from a subsidiary	17	163,154	151,112
		<b>293,873</b>	281,831
<b>Current Assets</b>			
Prepayments		236	91
Dividend receivable		60,000	40,000
Taxation recoverable		71	–
Bank balances and cash		418	629
		<b>60,725</b>	40,720
<b>Current Liabilities</b>			
Creditors and accrued charges		298	1,182
Amount due to a subsidiary		2	–
		<b>300</b>	1,182
<b>Net Current Assets</b>		<b>60,425</b>	39,538
<b>Total Assets less Current Liabilities</b>		<b>354,298</b>	321,369
<b>Capital and Reserves</b>			
Share capital	22	37,687	37,441
Reserves	24	316,611	283,928
		<b>354,298</b>	321,369

**Ng Hoi Ying, Michael**  
DIRECTOR

**Ng Kim Ying**  
DIRECTOR