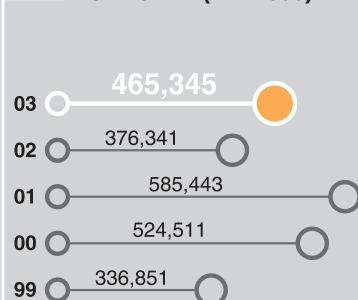
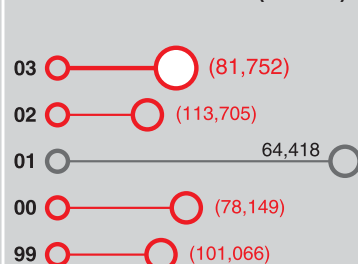


Financial Highlights

TURNOVER (RMB'000)



(Loss) PROFIT ATTRIBUTABLE TO THE SHAREHOLDERS (RMB'000)



TURNOVER

(by major products) (RMB'000)

2003

COPPER CABLES AND RELATED PRODUCTS

319,095

OPTICAL FIBRES AND RELATED PRODUCTS

55,562

CABLE JOINING SLEEVES AND RELATED PRODUCTS

90,688

2002

COPPER CABLES AND RELATED PRODUCTS

214,054

OPTICAL FIBRES AND RELATED PRODUCTS

81,894

CABLE JOINING SLEEVES AND RELATED PRODUCTS

60,437

OTHERS

19,956

SUMMARY OF OPERATIONS (RMB'000)

	2003	2002
Turnover	465,345	376,341
Loss from operations	(46,687)	(52,978)
Share of results of associates	(17,696)	(48,819)
Loss before taxation	(75,205)	(114,322)
Loss attributable to shareholders	(81,752)	(113,705)
Loss per share	(RMB0.20)	(RMB0.28)

NET ASSET SUMMARY (RMB'000)

	31.12.2003	31.12.2002
Total assets	1,113,523	1,121,938
Total liabilities	386,023	321,501
Net assets	612,587	683,511
Net assets per share*	RMB1.53	RMB1.71

* On 31 December 2003, net assets per share is calculated on the basis of net asset of RMB612,587,000 (2002: RMB683,511,000) and the issued shares of 400,000,000 shares (2002: 400,000,000 shares)

