

# Consolidated Income Statement

For the year ended 31 December 2003

	NOTES	2003 RMB'000	2002 RMB'000
Turnover	4	465,345	376,341
Cost of sales		(399,121)	(337,672)
Gross profit		66,224	38,669
Other operating income	5	25,356	15,389
Distribution costs		(44,061)	(32,462)
Administrative expenses		(67,205)	(72,382)
Allowance for amounts due from a former minority shareholder	17	(23,770)	—
Other operating expenses		(3,231)	(2,192)
Loss from operations	6	(46,687)	(52,978)
Finance costs	9	(10,822)	(12,525)
Share of results of associates		(17,696)	(48,819)
Loss before taxation		(75,205)	(114,322)
Taxation	10	(6,312)	(4,553)
Loss before minority interests		(81,517)	(118,875)
Minority interests		(235)	5,170
Net loss for the year		(81,752)	(113,705)
Basic loss per share	11	(RMB0.20)	(RMB0.28)