

## Consolidated profit and loss account

Year ended 31 December 2003

	Notes	2003	2002
<b>TURNOVER</b>	5	24,535	24,003
Cost of sales		<u>(40,911)</u>	<u>(28,535)</u>
Gross loss		(16,376)	(4,532)
Other revenue and gains	5	14,080	20,613
Selling and distribution costs		(462)	(989)
Administrative expenses		(18,199)	(20,209)
Other operating expenses		<u>(30,877)</u>	<u>(10,100)</u>
<b>LOSS FROM OPERATING ACTIVITIES</b>	6	(51,834)	(15,217)
Finance costs	9	<u>(171)</u>	<u>–</u>
<b>LOSS BEFORE TAX</b>		(52,005)	(15,217)
Tax	10	<u>–</u>	<u>–</u>
<b>NET LOSS ATTRIBUTABLE TO SHAREHOLDERS</b>	11, 23	<u>(52,005)</u>	<u>(15,217)</u>
<b>LOSS PER SHARE</b>	12		
Basic		<u>HK(1.58 cents)</u>	<u>HK(0.56 cent)</u>
Diluted		<u>N/A</u>	<u>N/A</u>