

Consolidated statement of changes in equity

Year ended 31 December 2003

(Expressed in HK\$'000)

	Reserves (note 23)						Sub-total	Total
	Issued capital (note 22)	Share premium account	Contributed surplus	Exchange fluctuation reserve	Capital reserve	Accumulated losses		
At 1 January 2002	106,000	262,462	65,527	-	4,104	(198,482)	133,611	239,611
New issue of shares	58,824	941,176	-	-	-	-	941,176	1,000,000
Share issuance expenses	-	(2,759)	-	-	-	-	(2,759)	(2,759)
Net loss for the year	-	-	-	-	-	(15,217)	(15,217)	(15,217)
Translation differences arising on consolidation	-	-	-	860	-	-	860	860
Net gains and losses not recognised in the profit and loss account	-	-	-	860	-	-	860	860
At 31 December 2002 and 1 January 2003	164,824	1,200,879	65,527	860	4,104	(213,699)	1,057,671	1,222,495
Net loss for the year	-	-	-	-	-	(52,005)	(52,005)	(52,005)
At 31 December 2003	164,824	1,200,879	65,527	860	4,104	(265,704)	1,005,666	1,170,490