

Consolidated Income Statement

For the year ended 31 December 2003

	NOTES	2003 RMB'000	2002 RMB'000
Turnover	4	878,055	544,492
Cost of sales		(502,693)	(289,805)
Gross profit		375,362	254,687
Other operating income	5	30,734	17,391
Selling expenses		(21,524)	(11,522)
Administrative expenses		(137,704)	(77,791)
Other operating expenses		(14,239)	(4,504)
Profit from operations	6	232,629	178,261
Professional and other expenses incurred in connection with the listing of the Company's shares on the Main Board		–	(5,421)
Finance costs	8	(30,995)	(16,782)
Share of results of an associate		(94)	–
Share of results of jointly controlled entities		(2,298)	–
Profit before taxation		199,242	156,058
Income tax expenses	9	(2,957)	(12,324)
Profit before minority interests		196,285	143,734
Minority interests		(13,195)	(15,818)
Profit for the year		183,090	127,916
Dividends	10	–	–
Earnings per share	11		
Basic		24.8 cents	18.0 cents
Diluted		24.6 cents	N/A