

# Balance Sheet

At 31 December 2003

	NOTES	2003 RMB'000	2002 RMB'000
<b>Non-current assets</b>			
Interests in subsidiaries	15	1,280,912	737,726
<b>Current assets</b>			
Deposits and prepayments		63	155
Bank balances and cash		16,983	166,084
		17,046	166,239
<b>Current liabilities</b>			
Amounts due to subsidiaries	25	34,126	7
Bank and other loans – due within one year	26	82,680	–
		116,806	7
<b>Net current (liabilities) assets</b>		(99,760)	166,232
<b>Total assets less current liabilities</b>		1,181,152	903,958
<b>Non-current liabilities</b>			
Bank and other loans – due after one year	26	537,420	248,040
<b>Net assets</b>		643,732	655,918
<b>Capital and reserves</b>			
Share capital	28	78,122	78,122
Reserves	30	565,610	577,796
<b>Shareholders' funds</b>		643,732	655,918

Wang Yusuo  
DIRECTOR

Yu Jianchao  
DIRECTOR