

Consolidated Statement of Changes in Equity

For the year ended 31 December 2003

	2003 RMB'000	2002 RMB'000
Total equity at 1 January	939,477	452,661
Profit for the year	183,090	127,916
Net surplus arising on valuation of land and buildings not recognised in the consolidated income statement	15,532	16,353
Issue of shares on placing	–	355,630
Share issue expenses	–	(13,083)
Total equity at 31 December	1,138,099	939,477