PROPERTIES HELD FOR INVESTMENT PURPOSES

At 31 December 2003

Address	Gross floor area	Lease term	Effective percentage holding	Particulars of occupancy as at 31 December 2003
Shui Hing Centre, 13 Sheung Yuet Road, Kowloon Bay, Kowloon, Hong Kong (New Kowloon Inland Lot No. 5890)	186,827 sq.ft. (17,357 sq.m.)	Leased for a term of 99 years less the last three days from 1 July 1898 and extended for a further 50 years as permitted under the New Territories Land Ordinance.	100%	Let to outside parties as workshops, canteen or godowns.
No. 81 Hung To Road, Kwun Tong, Kowloon, Hong Kong (Kwun Tong Inland Lot No. 76)	110,225 sq.ft. (10,240 sq.m.)	Leased for a term of 99 years less the last three days from 1 July 1898 and extended for a further 50 years as permitted under the New Territories Land Ordinance.	100%	Let to outside parties as workshops or godowns.
Unit B, 21st Floor, Prince Industrial Building, 706 Prince Edward Road East and 106 King Fuk Street, San Po Kong, Kowloon, Hong Kong (21/1170th shares of and in New Kowloon Inland Lot No. 4793)	6,183 sq.ft. (574 sq.m.)	Leased for a term of 99 years less the last three days from 1 July 1898 and extended for a further 50 years as permitted under the New Territories Land Ordinance.	100%	Let to outside parties as workshops.

Address	Gross floor area	Lease term	Effective percentage holding	Particulars of occupancy as at 31 December 2003
Unimix Industrial Centre, 2 Ng Fong Street, San Po Kong, Kowloon, Hong Kong (New Kowloon Inland Lot No. 4899)	393,842 sq.ft. (36,589 sq.m.)	Leased for a term of 99 years less the last three days from 1 July 1898 and extended for a further 50 years as permitted under the New Territories Land Ordinance.	86%	About 16% of the property were occupied by members of the Group as workshops and offices. The remaining 84% were let to outside parties as workshops, canteen or godowns.
No. 133 Leighton Road, Hong Kong (Inland Lot No. 8774)	110,678 sq.ft. (10,282 sq.m.)	Leased for a term from 2 September 1991 to 30 June 2047	100%	Plan to let to outside parties as serviced apartments
Unit H, 1st Floor, Wong King Industrial Building, 192-198 Choi Hung Road and 2-4 Tai Yau Street, San Po Kong, Kowloon, Hong Kong (2/501th shares of and in New Kowloon Inland Lot No.4448)	2,424 sq.ft. (225 sq.m.)	Leased for a term of 99 years less the last three days from 1 July 1898 and extended for a further 50 years as permitted under the New Territories Land Ordinance	100%	Let to an outside party as workshop
Industrial Complex in Ji Zhou 3rd Industrial Estate, Shi Jie Town, Dongguan Country, Guangdong Province, The Peoples' Republic of China	303,317 sq.ft. (28,179 sq.m.)	Leased for a term of 50 year from 13 January 1997	s 86%	Let to outside parties as workshops or godowns.