

Mr. Cao Zhong, aged 44, holds a master degree in economics. Mr. Cao was appointed the Chairman of the Company, the Deputy Chairman and General Manager of Shougang Holding (Hong Kong) Limited ("Shougang Holding"), the controlling shareholder of the Company, the Managing Director of Shougang Concord International Enterprises Company Limited ("Shougang International"), the Chairman of Shougang Concord Century Holdings Limited ("Shougang Century") and the Vice Chairman of Shougang Concord Grand (Group) Limited ("Shougang Grand") in November 2001. He also acts as the Deputy Chairman and General Manager of China Shougang International Trade and Engineering Corporation ("China Shougang"). Mr. Cao has extensive experience in corporate management and operation.

Mr. Yu Jian, aged 51. Mr. Yu graduated from Qing Hua University. He joined the Group in January 1995. He was appointed a Director and the President of the Company in March 2000. Mr. Yu is a qualified automatic electrical engineer in the Mainland China. He has extensive experience in organising and managing the design of automatic control system and the manufacture of electronics products.

Mr. Luo Zhenyu, aged 34. Mr. Luo was appointed a Director and the Vice President of the Company in April 2003. He graduated from Tianjin University and the graduate school of Chinese Academy of Social Science with a bachelor degree in technology and a doctor degree in economics respectively. Mr. Luo was an Assistant General Manager of Shougang Holding and Director and Deputy General Manager of Shougang Grand.

Mr. Yuan Wenxin, aged 34. Mr. Yuan was appointed a Director of the Company in January 2004. He graduated from Hunan University Law School with a bachelor degree in law and a post-graduate diploma in finance. Mr. Yuan has extensive experience in financial investment and corporate restructuring.

Mr. Tse Chun Sing, aged 54. Mr. Tse joined the Company as a founding member in 1983 and was appointed a Director of the Company in 1988. He has over 20 years of experience in marketing.

Mr. Chen Jang Fung, aged 50. Mr. Chen was appointed a Director of the Company in November 2003. He graduated from Rochester Institute of Technology, New York with dual master of science degrees in lithography, imaging science and optical instrumentation. Mr. Chen has more than 20 years of hands-on development engineering and management experience in semiconductor industry, and has been awarded more than 20 United States and world-wide patents in the field of optical lithography.

Directors' Biography

Mr. Leung Shun Sang, Tony, aged 61. Mr. Leung was appointed a Director of the Company in 1993. He is also a Director of each of Shougang International, Shougang Grand and Shougang Century. He holds a master degree in business administration from New York State University. He is the Chief Executive Officer of Canadian Eastern Finance Limited, a member of the board of the CEF Group and also a Director of MLC (Hong Kong) Limited.

Mr. Chan Wah Tip, Michael, aged 51. Mr. Chan was appointed an Independent Non-executive Director of the Company in 1996. He is a practising lawyer in Hong Kong and is a partner of Wilkinson & Grist.

Mr. Liu Wei, aged 46. Mr. Liu was appointed an Independent Non-executive Director of the Company in December 1998. He is the Head of PRC Affairs of Kwok & Yih. Mr. Liu graduated from the China University of the Political Science and Law with a LLM degree and from the University of Cambridge with a PhD degree in law. He is qualified as a lawyer in the PRC, Hong Kong and England & Wales. He was the secretary to a Head of the Central Committee of the Communist Youth League of China, the secretary to a Vice Director and the Secretary General of Xinhua News Agency, Hong Kong Branch, the secretary to a Vice Minister of the Ministry of Justice in the PRC and the senior PRC legal advisor for a U.S. international law firm. He also joined the Hong Kong Securities and Futures Commission where he was responsible for the PRC related affairs.

Ms. Choy Hok Man, Constance, aged 43. Ms. Choy was appointed an Independent Non-executive Director of each of the Company, Shougang International and Shougang Grand in April 2000. She holds directorships in a number of listed companies in Hong Kong. Ms. Choy is a practising solicitor in Hong Kong and is a partner of Sidley Austin Brown & Wood.