

Summary of Financial Information

RESULTS

	For the year ended 31 December				2003 HK\$'000
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000 (restated)	2002 HK\$'000 (restated)	
Turnover	<u>754,426</u>	<u>686,604</u>	<u>516,310</u>	<u>426,269</u>	<u>387,744</u>
(Loss) profit from operations					
less finance costs	(7,592)	13,037	(48,144)	4,883	(809)
Gain on disposal of interest					
in a jointly controlled entity	–	–	–	6,164	–
Loss on disposal of a subsidiary	–	–	(19,620)	–	–
Provision for impairment					
in value of interest in a					
jointly controlled entity	–	(25,892)	(2,000)	–	–
Provision for impairment					
in value of goodwill on					
acquisition of interest in					
a jointly controlled entity	–	(17,931)	–	–	–
Share of results of jointly					
controlled entities	30,675	18,063	10,301	16,137	13,925
Share of result of					
an associate	–	–	–	–	6,040
Profit (loss) before taxation	23,083	(12,723)	(59,463)	27,184	19,156
Income tax (expenses) credit	(1,900)	527	(5,412)	287	3,706
Profit (loss) after taxation	21,183	(12,196)	(64,875)	27,471	22,862
Minority interests	(2,980)	(6,499)	(1,742)	(1,187)	(462)
Net profit (loss) attributable					
to shareholders	<u>18,203</u>	<u>(18,695)</u>	<u>(66,617)</u>	<u>26,284</u>	<u>22,400</u>
Dividend	–	–	–	–	–

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ASSETS, LIABILITIES AND MINORITY INTERESTS

	As at 31 December				2003 HK\$'000
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000 (restated)	2002 HK\$'000 (restated)	
Total assets	803,081	757,095	615,145	869,848	1,163,533
Total liabilities	(197,193)	(164,946)	(109,756)	(338,385)	(352,960)
Minority interests	<u>(33,279)</u>	<u>(39,778)</u>	<u>(9,756)</u>	<u>(9,543)</u>	(9,605)
	<u>572,609</u>	<u>552,371</u>	<u>495,633</u>	<u>521,920</u>	800,968

The figures for the two years' ended 31 December 1999 and 2000 have not been restated to reflect the change in accounting policies as described in note 2 to the financial statements, as it is not practicable to do so.

The figures for the two years' ended 31 December 2001 and 2002 have been adjusted to reflect the changes in accounting policies, as described in note 2 to the financial statements.