

Consolidated Income Statement

For the year ended 31 December 2003

	Notes	Continuing operations		Discontinuing operation		Total	
		2003 HK\$'000	2002 HK\$'000	2003 HK\$'000	2002 HK\$'000	2003 HK\$'000	2002 HK\$'000 (restated)
Turnover	5	387,744	400,125	-	26,144	387,744	426,269
Cost of sales		(351,711)	(351,701)	-	(18,362)	(351,711)	(370,063)
Gross profit		36,033	48,424	-	7,782	36,033	56,206
Other operating income	6	15,776	12,726	-	27	15,776	12,753
Distribution costs		(8,001)	(5,690)	-	-	(8,001)	(5,690)
Administrative expenses		(42,693)	(55,496)	-	(9,520)	(42,693)	(65,016)
Revaluation surplus (deficit) arising from investment properties		5,400	(859)	-	-	5,400	(859)
Write-back of impairment loss made on investment securities		-	11,500	-	-	-	11,500
Profit from operations	8	6,515	10,605	-	(1,711)	6,515	8,894
Finance costs	10	(7,324)	(4,011)	-	-	(7,324)	(4,011)
Share of result of an associate		6,040	-	-	-	6,040	-
Share of results of jointly controlled entities		13,925	16,137	-	-	13,925	16,137
Gain on disposal of interest in a jointly controlled entity		-	6,164	-	-	-	6,164
Profit before taxation		19,156	28,895	-	(1,711)	19,156	27,184
Income tax credit	11	3,706	287	-	-	3,706	287
Profit before minority interests		22,862	29,182	-	(1,711)	22,862	27,471
Minority interests		(462)	(1,187)	-	-	(462)	(1,187)
Net profit for the year		22,400	27,995	-	(1,711)	22,400	26,284
Dividend	12	-	-	-	-	-	-
Earnings per share	13						
Basic		2.37 cents				2.37 cents	3.27 cents
Diluted		2.30 cents				2.30 cents	N/A