

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Shareholders' equity at 1 January		(13,428)	(21,310)
Exchange difference on translation of financial statements of foreign entities	27	–	(149)
Net (losses)/gains not recognised in the profit and loss account		–	(149)
Net loss for the year	27	(5,072)	(2,515)
Movements in share capital:	26 & 27		
Shares issued on placing		1,153	440
Shares issued on rights issue		–	735
Share premium received		900	11,238
Share issue expenses		(203)	(1,867)
Net increase in shareholders' equity arising from capital transactions with shareholders		1,850	10,546
Shareholders' equity at 31 December		(16,650)	(13,428)

The annexed notes form an integral part of these financial statements.