

## BALANCE SHEET

*At 31st December, 2003*

	<i>Notes</i>	<b>2003</b> <b>HK\$'000</b>	<b>2002</b> <b>HK\$'000</b>
NON-CURRENT ASSET			
Investments in subsidiaries	<i>13</i>	<u>110,817</u>	<u>109,152</u>
CURRENT ASSETS			
Other receivables		–	192
Bank balances and cash		<u>92</u>	<u>2,888</u>
		<u>92</u>	<u>3,080</u>
CURRENT LIABILITY			
Accrued charge		<u>70</u>	<u>–</u>
NET CURRENT ASSETS		<u>22</u>	<u>3,080</u>
NET ASSETS		<u><b>110,839</b></u>	<u><b>112,232</b></u>
CAPITAL AND RESERVES			
Share capital	<i>23</i>	<b>33,000</b>	33,000
Reserves	<i>25</i>	<u><b>77,839</b></u>	<u>79,232</u>
SHAREHOLDERS' FUNDS		<u><b>110,839</b></u>	<u><b>112,232</b></u>

**Wong Pak Ming**  
*Director*

**Wong Kit Fong**  
*Director*