

Consolidated Income Statement

For the year ended 31 December 2003



	<i>Note</i>	2003 HK\$'000	As restated 2002 HK\$'000
Turnover	3	322,651	306,067
Cost of sales		(284,708)	(263,391)
Gross profit		37,943	42,676
Other revenue	3	1,908	161
Distribution costs		(5,154)	(5,296)
Administrative expenses		(16,622)	(15,936)
Other operating expenses		(1,682)	(1,725)
Operating profit	4	16,393	19,880
Finance costs	5	(2,762)	(3,358)
Share of (loss)/profit of an associated company		(410)	44
Profit before taxation		13,221	16,566
Taxation	6	(1,822)	(3,412)
Profit attributable to shareholders	7	11,399	13,154
Dividends	8	5,500	–
Earnings per share – basic	9	5.7 cents	6.6 cents