

Balance Sheet

At 31 December 2003



	<i>Note</i>	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Investments in subsidiaries	14	47,528	47,565
Current assets			
Trade and other receivables	17	34	178
Bank balances and cash		109	104
		143	282
Less: Current liabilities			
Trade and other payables	19	57	123
Provision for taxation		26	26
		83	149
Net current assets		60	133
NET ASSETS		47,588	47,698
Capital and reserves			
Share capital	22	20,000	20,000
Reserves	23	22,088	27,698
Proposed final dividend	23	5,500	–
SHAREHOLDERS' FUNDS		47,588	47,698

WONG Chor Wo
Director

PO, Eric
Director