

## Consolidated Profit and Loss Account Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
TURNOVER	5	<b>427,389</b>	568,814
Direct cost of stocks sold and services provided		<b>(330,583)</b>	(423,302)
Other production and service costs (including depreciation of HK\$25,464,000 (2002: HK\$28,409,000))		<b>(45,645)</b>	(50,821)
Selling and distribution costs		<b>(18,525)</b>	(44,135)
General and administrative expenses		<b>(43,315)</b>	(58,058)
Provision against and write-off of deposits and prepayments	6	–	(39,272)
Other revenue and gains		–	832
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	6	<b>(10,679)</b>	(45,942)
Finance costs, net	8	<b>(15,989)</b>	(18,612)
Share of profit of a jointly-controlled entity		<b>2,236</b>	1,634
<b>PROFIT/(LOSS) BEFORE TAX</b>		<b>(24,432)</b>	(62,920)
Tax	9	<b>(1,800)</b>	(12,071)
<b>PROFIT/(LOSS) BEFORE MINORITY INTERESTS</b>		<b>(26,232)</b>	(74,991)
Minority interests		<b>(1,444)</b>	108
<b>NET PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS</b>	10	<b>(27,676)</b>	(74,883)
<b>LOSS PER SHARE (HK cents)</b>	11		
Basic		<b>(6.76)</b>	(18.30)
Diluted		<b>N/A</b>	N/A