

## Consolidated Statement of Changes in Equity Year ended 31 December 2003

	Notes	Reserves					Retained profits/ (Accumulated losses)	Sub-total	Total
		Issued share capital	Share premium account	Investment property revaluation reserve	Other properties revaluation reserve	Capital and other reserves			
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
Balance at 1 January 2002:									
As previously stated		40,911	374,364	7,519	56,265	58,759	24,089	520,996	561,907
Prior year adjustment:									
SSAP 12 "Income taxes"	24	-	-	-	(9,002)	-	9,033	31	31
As restated		40,911	374,364	7,519	47,263	58,759	33,122	521,027	561,938
Issue of shares		2	1	-	-	-	-	1	3
Deficit on revaluation and loss not recognised in the profit and loss account		-	-	(7,200)	-	-	-	(7,200)	(7,200)
Bonus warrants issue expenses		-	(251)	-	-	-	-	(251)	(251)
Net loss attributable to shareholders (as restated)		-	-	-	-	-	(74,883)	(74,883)	(74,883)
<b>Balance at 31 December 2002</b>		<b>40,913</b>	<b>374,114</b>	<b>319</b>	<b>47,263</b>	<b>58,759</b>	<b>(41,761)</b>	<b>438,694</b>	<b>479,607</b>
Balance at 1 January 2003:									
As previously stated		40,913	374,114	319	56,265	58,759	(51,384)	438,073	478,986
Prior year adjustment:									
SSAP 12 "Income taxes"	24	-	-	-	(9,002)	-	9,623	621	621
As restated		40,913	374,114	319	47,263	58,759	(41,761)	438,694	479,607
Impairment loss	12	-	-	-	(35,791)	-	-	(35,791)	(35,791)
Deferred tax liabilities released for impairment losses	24	-	-	-	6,263	-	-	6,263	6,263
Deferred tax charge due to changes in tax rate	24	-	-	-	(843)	-	-	(843)	(843)
Net gains and losses not recognised in the profit and loss account		-	-	-	(30,371)	-	-	(30,371)	(30,371)
Bonus warrants issue expenses		-	(57)	-	-	-	-	(57)	(57)
Issue of shares		2	5	-	-	-	-	5	7
Net loss attributable to shareholders		-	-	-	-	-	(27,676)	(27,676)	(27,676)
<b>Balance at 31 December 2003</b>		<b>40,915</b>	<b>374,062</b>	<b>319</b>	<b>16,892</b>	<b>58,759</b>	<b>(69,437)</b>	<b>380,595</b>	<b>421,510</b>
Retained in/(accumulated by):									
Company and subsidiaries		40,915	374,062	319	16,892	58,759	(106,529)	343,503	384,418
Associates		-	-	-	-	-	24,646	24,646	24,646
A jointly-controlled entity		-	-	-	-	-	12,446	12,446	12,446
<b>31 December 2003</b>		<b>40,915</b>	<b>374,062</b>	<b>319</b>	<b>16,892</b>	<b>58,759</b>	<b>(69,437)</b>	<b>380,595</b>	<b>421,510</b>
Company and subsidiaries (as restated)		40,913	374,114	319	47,263	58,759	(77,024)	403,431	444,344
Associates		-	-	-	-	-	24,646	24,646	24,646
A jointly-controlled entity		-	-	-	-	-	10,617	10,617	10,617
31 December 2002		40,913	374,114	319	47,263	58,759	(41,761)	438,694	479,607