

Balance Sheet 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	14	421,203	479,238
CURRENT ASSETS			
Sundry receivables and prepayments		278	73
Cash and bank balances		148	119
		426	192
CURRENT LIABILITIES			
Other payables and accrued charges		1,014	817
NET CURRENT LIABILITIES			
		(588)	(625)
		420,615	478,613
CAPITAL AND RESERVES			
Issued capital	25	40,915	40,913
Reserves	27(b)	379,700	437,700
		420,615	478,613

Hung Hak Hip
Chairman

Liu Chi Keung, Ricky
Vice Chairman & CEO