

Consolidated Profit and Loss Account

Year ended 31 December 2003

		2003	2002
	Notes	HK\$'000	HK\$'000
TURNOVER	5	672	16,649
Cost of sales		<u>(516)</u>	<u>(15,789)</u>
Gross profit		156	860
Other income	5	737	9,033
Administrative expenses		(11,965)	(29,871)
Other operating expenses		(86,805)	(68,056)
Loss on disposal of subsidiaries		<u>(1,546)</u>	<u>–</u>
LOSS FROM OPERATING ACTIVITIES	6	(99,423)	(88,034)
Finance costs	9	<u>(1,354)</u>	<u>(1,299)</u>
LOSS BEFORE TAXATION		(100,777)	(89,333)
Taxation	10	<u>(8)</u>	<u>–</u>
LOSS BEFORE MINORITY INTERESTS		(100,785)	(89,333)
Minority interests		<u>–</u>	<u>–</u>
NET LOSS ATTRIBUTABLE TO SHAREHOLDERS	11, 27	<u>(100,785)</u>	<u>(89,333)</u>
LOSS PER SHARE			
Basic	12	<u>9.01 cents</u>	<u>21.11 cents</u>