

Consolidated Balance Sheet

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	1,225	900
Goodwill	14	8,042	87,555
Interests in associates	15	3	3
Investments in securities	16	–	200
		<u>9,270</u>	<u>88,658</u>
CURRENT ASSETS			
Trade receivables	18	1	675
Deposits, prepayments and other receivables		3,825	15,976
Investments in securities	16	2,685	1,134
Pledged time deposits	19	–	581
Cash and cash equivalents	19	260	2,414
		<u>6,771</u>	<u>20,780</u>
CURRENT LIABILITIES			
Trade payables	20	652	698
Other payables and accruals		6,978	5,304
Tax payable	10	8	–
Amount due to a director	21	1,693	–
Short term loans	22	1,250	2,050
Promissory notes	23	–	7,000
Convertible bonds	24	1,500	–
Current portion of finance lease payables	25	–	4,842
		<u>12,081</u>	<u>19,894</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(5,310)</u>	<u>886</u>
		<u>3,960</u>	<u>89,544</u>
CAPITAL AND RESERVES/(DEFICIT)			
Issued capital	26	13,068	6,200
(Deficit)/Reserves	27	(9,108)	83,344
		<u>3,960</u>	<u>89,544</u>

Mak Chi Yeung
Director

Cheng Wai Keung
Director