

Consolidated Statement of Changes in Equity

Year ended 31 December 2003

	Share capital HK\$'000	Share premium account HK\$'000	Accumu- lated losses HK\$'000	Total HK\$'000
Balance at 31 December 2001	100,302	477,275	(521,826)	55,751
Net loss for the year	–	–	(89,333)	(89,333)
Issue of shares	72,280	55,601	–	127,881
Issue expenses	–	(4,755)	–	(4,755)
Cancelled paid-up ordinary share capital	(166,382)	–	166,382	–
Balance at 31 December 2002	6,200	528,121	(444,777)	89,544
Net loss for the year	–	–	(100,785)	(100,785)
Issue of shares	6,868	8,494	–	15,362
Issue expenses	–	(161)	–	(161)
Balance at 31 December 2003	13,068	536,454	(545,562)	3,960